

# 2023-2024 Budget Presentation



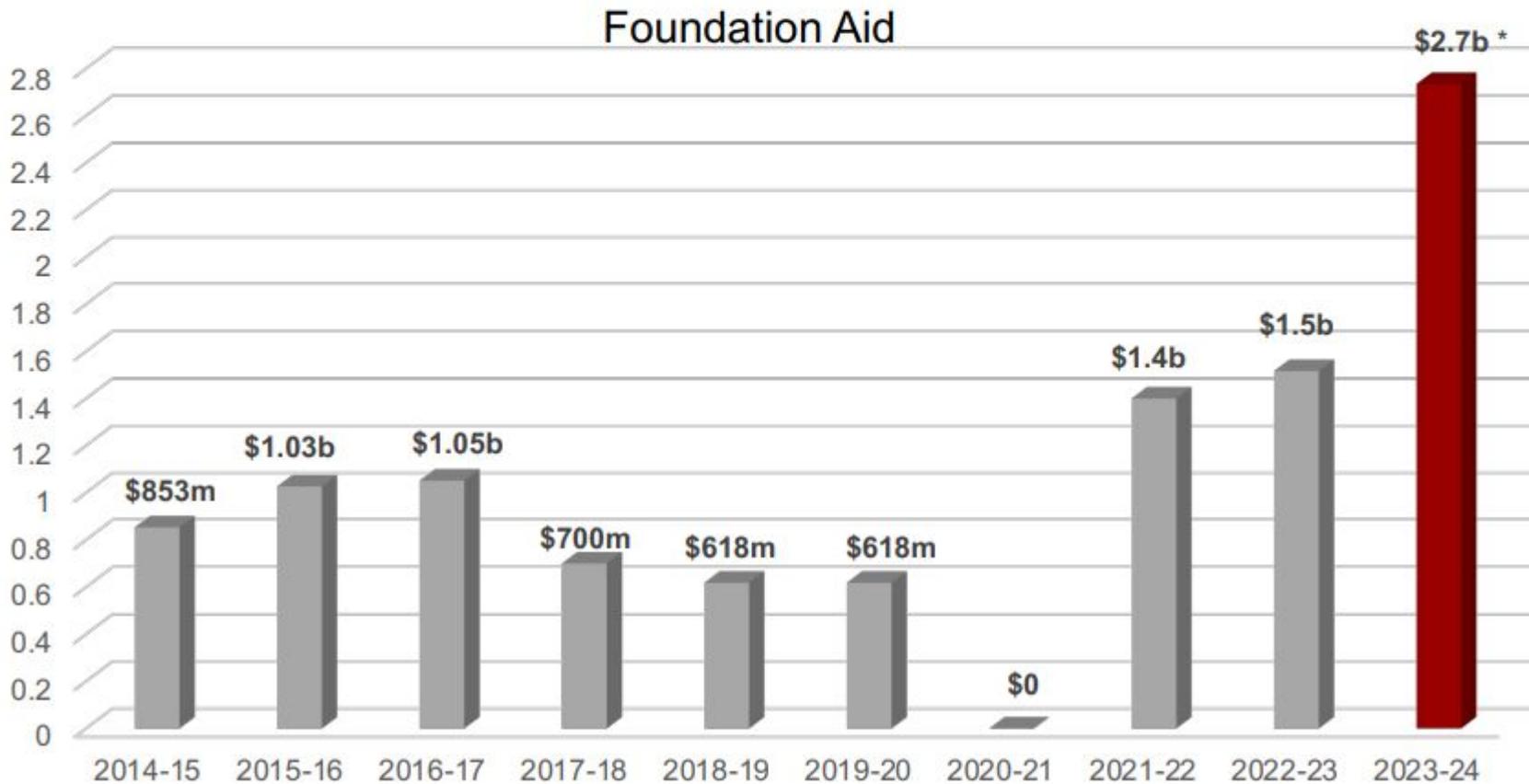


# Foundation Aid

- Final, complete phase-in: \$2.7 billion
  - Minimum 3% increase
  - All Districts now at least at 100%
- \$250M “High Impact Tutoring” Setaside
- Community Schools Setaside continued
- No underlying formula changes or direction for future formula

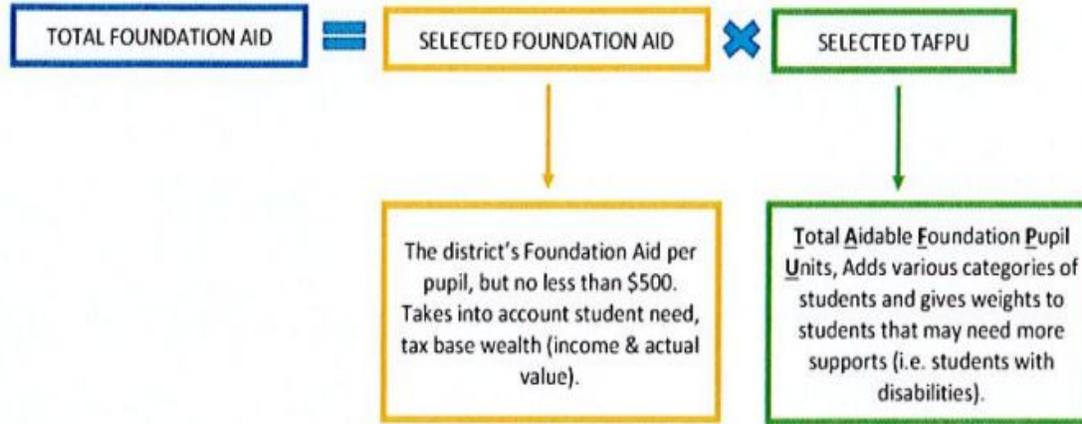


# Actual Foundation Increases and Projected Increase





## 2023-24 Executive Budget Proposed Foundation Aid



The Executive Proposal for 2023-24 Foundation Aid is in line with the 2022-23 Enacted Budget Legislation, as well as the settlement of the NYSER v. NYS case. The 2023-24 school year is the last year of the Foundation Aid phase-in.

For 2023-24, the Governor proposes that a district receives either a continued phase-in of Foundation Aid. For districts where Foundation Aid is already fully funded, a minimum increase of 3% would be applied.

Selected Foundation Aid	\$	6,313.66
Selected TAFPU		3,933
Calculated Foundation Aid*	\$	24,831,625
100% Phase-In Increase	\$	1,933,316
OR		
3% Minimum Increase	\$	686,949

Foundation Aid Base (2022-23)	\$	22,898,309
23-24 Proposed Foundation Aid Increase	\$	1,933,316
<b>23-24 Proposed Total Foundation Aid</b>	<b>\$</b>	<b>24,831,625</b>
<b>2023-24 High-Impact Tutoring Set-Aside</b>	<b>\$</b>	<b>146,697</b>

*\*Does not necessarily represent what the district can expect to receive in 2023-24. This is just the result of the Foundation Aid formula.*

Sources  
 2023-24 Executive Budget Backup Data (DABTA1)  
 2022-23 Enacted Budget Backup Data (DABTB1)

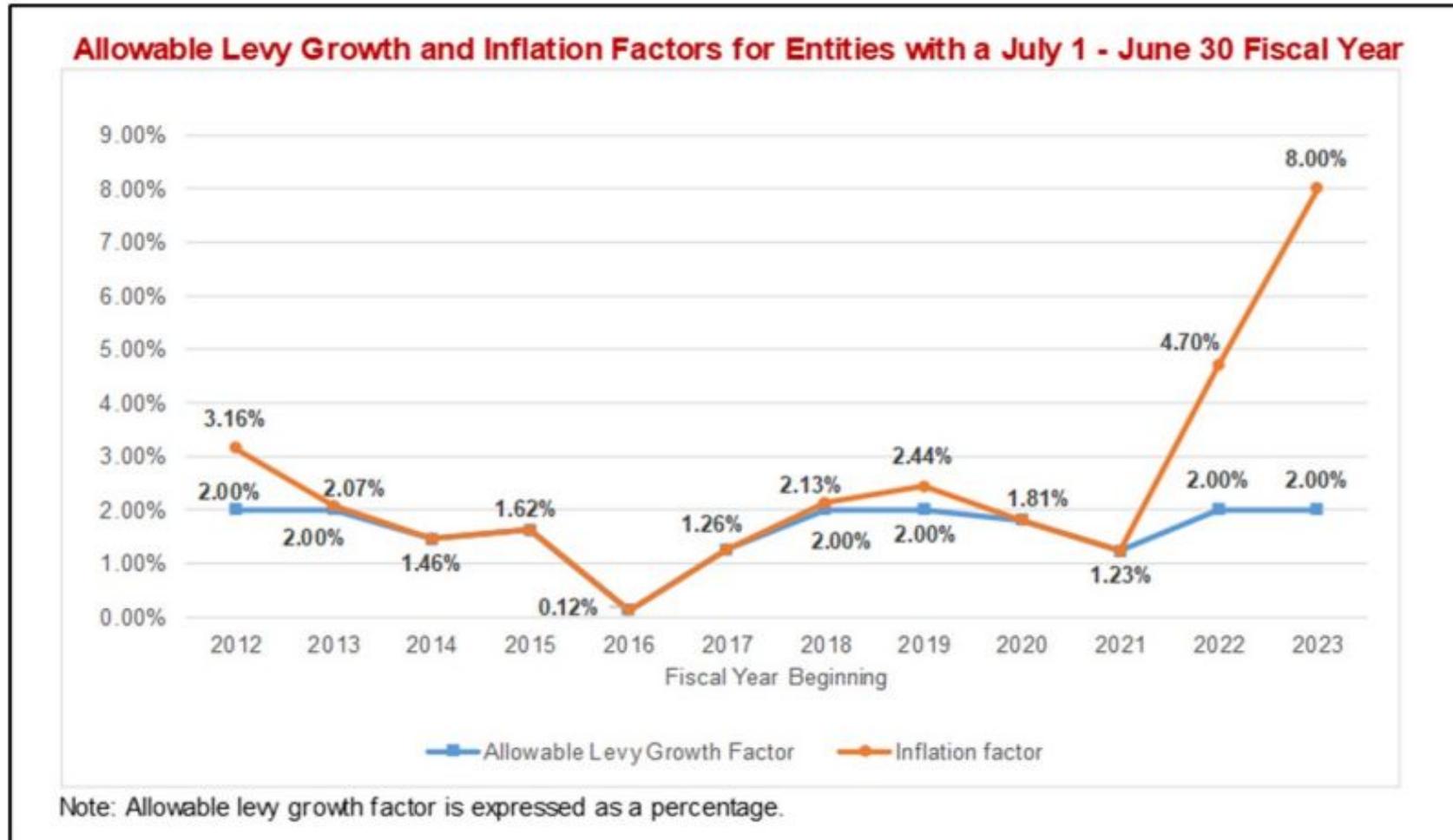


## 2023-24 Executive Budget Proposal vs. 2022-23 Enacted Budget

AID CATEGORIES	2023-24 EXECUTIVE BUDGET PROPOSAL	2022-23 ENACTED BUDGET	\$ DIFFERENCE	% DIFFERENCE
Foundation Aid	24,831,625	22,898,309	1,933,316	8.44%
Charter School Transitional	-	-	-	0.00%
High Tax Aid	-	-	-	0.00%
Summer Transportation	1,968	1,339	629	46.98%
Transportation Aid w/o Summer	4,256,803	3,809,935	446,868	11.73%
Building Aid	2,788,544	2,882,412	(93,868)	-3.26%
Building Reorg Incentive Aid	-	-	-	0.00%
Operating Reorg Incentive Aid	-	-	-	0.00%
Non-Component Computer Admin Aid	-	-	-	0.00%
Non-Component Career Education Aid	-	-	-	0.00%
Non-Component Academic Improvement Aid	-	-	-	0.00%
BOCES Aid	3,342,402	3,077,017	265,385	8.62%
Public Excess High Cost Aid	570,055	683,874	(113,819)	-16.64%
Private Excess Cost Aid	955,685	823,404	132,281	16.07%
Software Aid	58,452	59,666	(1,214)	-2.03%
Library Materials Aid	24,388	13,371	11,017	82.39%
Textbook Aid	208,710	212,322	(3,612)	-1.70%
Hardware & Technology Aid	65,155	66,509	(1,354)	-2.04%
Full Day K Conversion	-	-	-	0.00%
Universal Pre-Kindergarten Aid	1,139,577	830,208	309,369	37.26%
Supplemental Public Excess Cost Aid	-	-	-	0.00%
Academic Enhancement Aid	-	-	-	0.00%
<b>Total State Aid</b>	<b>38,243,364</b>	<b>35,358,366</b>	<b>2,884,998</b>	<b>8.16%</b>
<i>2023-24 High-Impact Tutoring Set-Aside*</i>	<b>146,697</b>	<b>N/A</b>		



# Calculated Annual CPI (Used for Tax Cap and Foundation Aid)





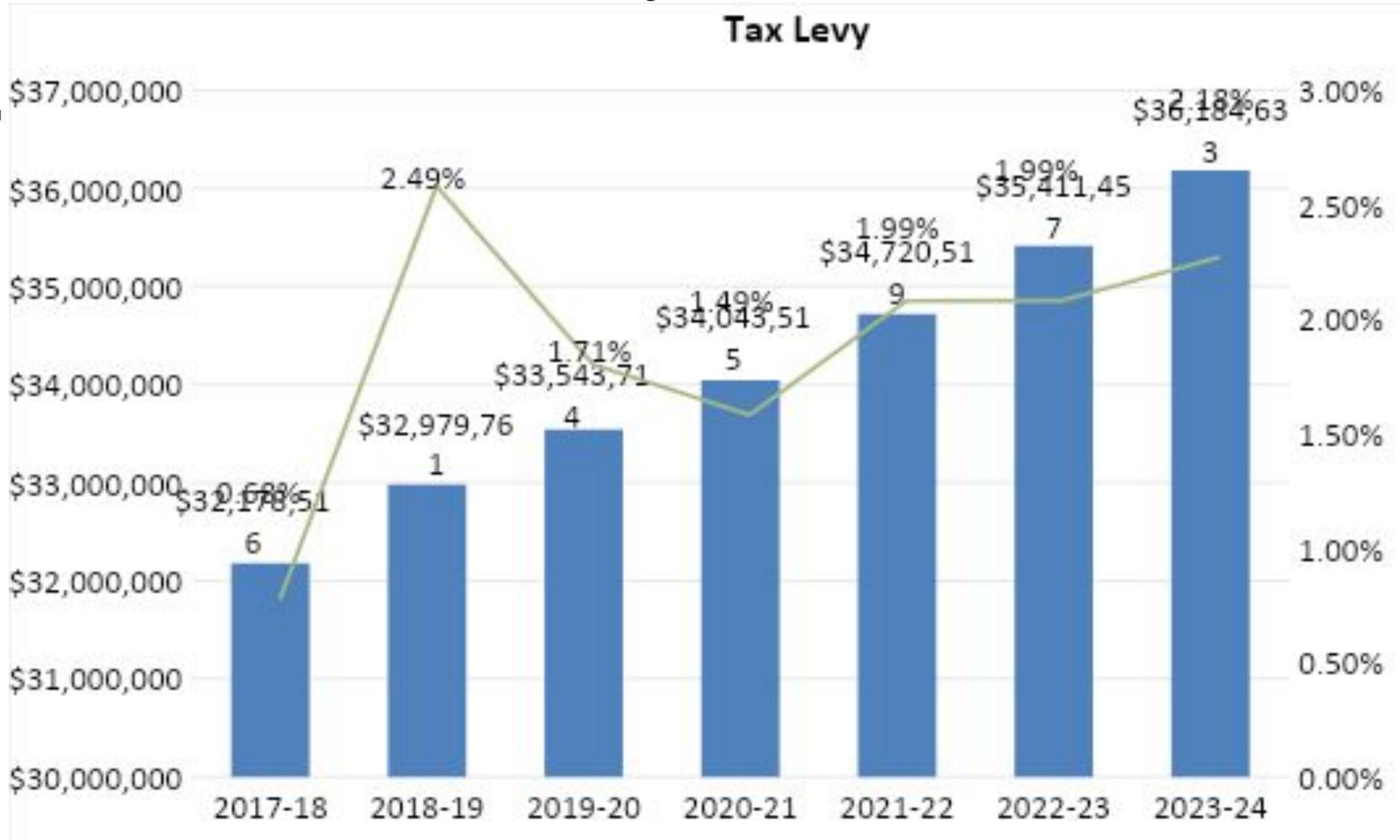
A PILOT is another mechanism for collecting revenue to support municipal services. As previously noted, PILOTs are often included as part of an IDA agreement with a commercial or industrial development that is receiving a tax benefit for the duration of a project.



Tax Cap Levy Worksheet		As of 2/21/2023	
Tax Levy Limit - Before Exclusions			
Total Real Property Tax Levy for base year 2022-23		\$ 35,411,457	
Tax Base Growth Factor (Min of 1.0 - provided by State)	x	1.0054	
	=	\$ 35,602,679	
Base Year PILOTS	+	\$ 1,766,699	
Capital Expenditures Net of Aid for FYE 06/30/2023	-	\$ 1,465,542	
	=	\$ 35,903,836	
Allowable Levy Growth Factor Based on CPI	x	1.0200	
	=	\$ 36,621,912	
Budget Year PILOT Receivables (23-24 Budget)	-	\$ 1,888,068	
Available Carryover	+	\$ -	
Tax Levy Limit - Before Exclusions	A	\$ 34,733,844	
Exclusions:			
Base Year (FYE 6/30/2023) Torts and Judgments > 5%		\$ -	
Capital Expenditures Net of Aid for FYE 06/30/2024	+	\$ 1,450,789	
Pension Expenditures Above 2%			
ERS	+	\$ -	
TRS	+	\$ -	
	Total Exclusions	B \$ 1,450,789	
Tax Levy Limit Plus Exclusions	=A+B	\$ 36,184,633	2.18%



# Tax Levy Review



7 Year Average Increase = 1.79%



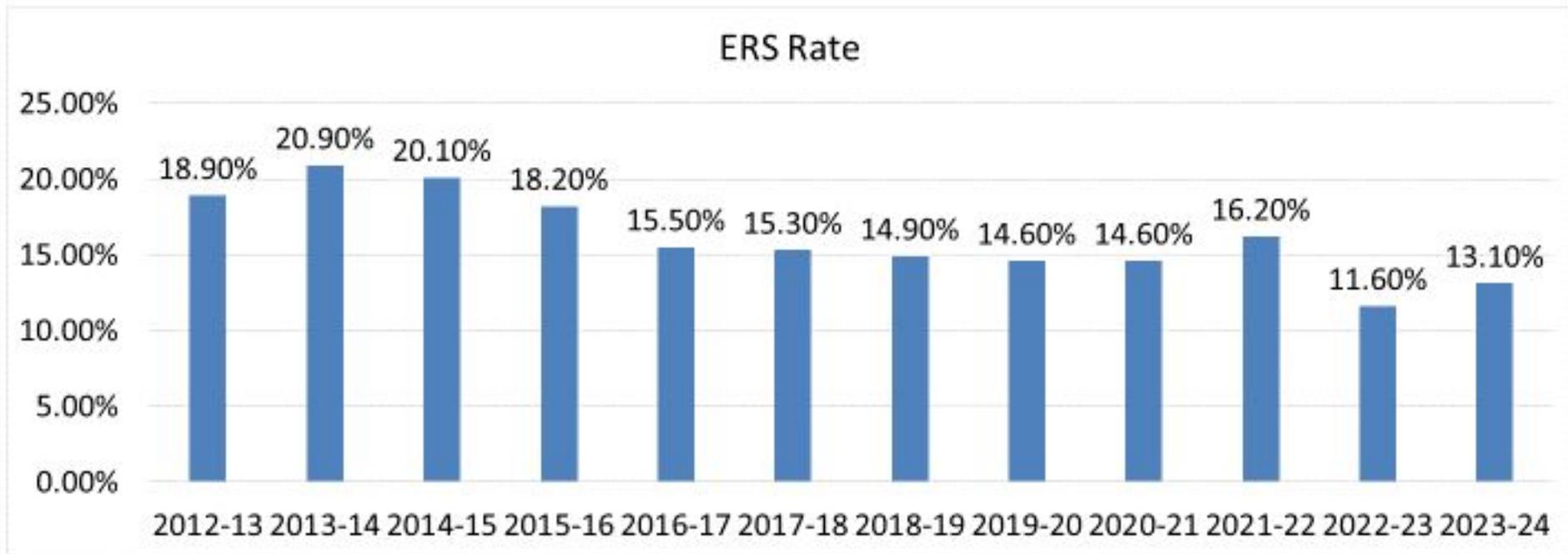
# Tax Levy Limit Options:

Levy Increase	Total Levy Amount	Increase Over Prior Year	
2.50%	36,296,743	885,286	
2.25%	36,208,215	796,758	
2.18%	36,184,633	773,176	Levy Limit
2.10%	36,155,098	743,641	
2.00%	36,119,686	708,229	
1.99%	36,116,145	704,688	
1.75%	36,031,157	619,700	
1.50%	35,942,629	531,172	



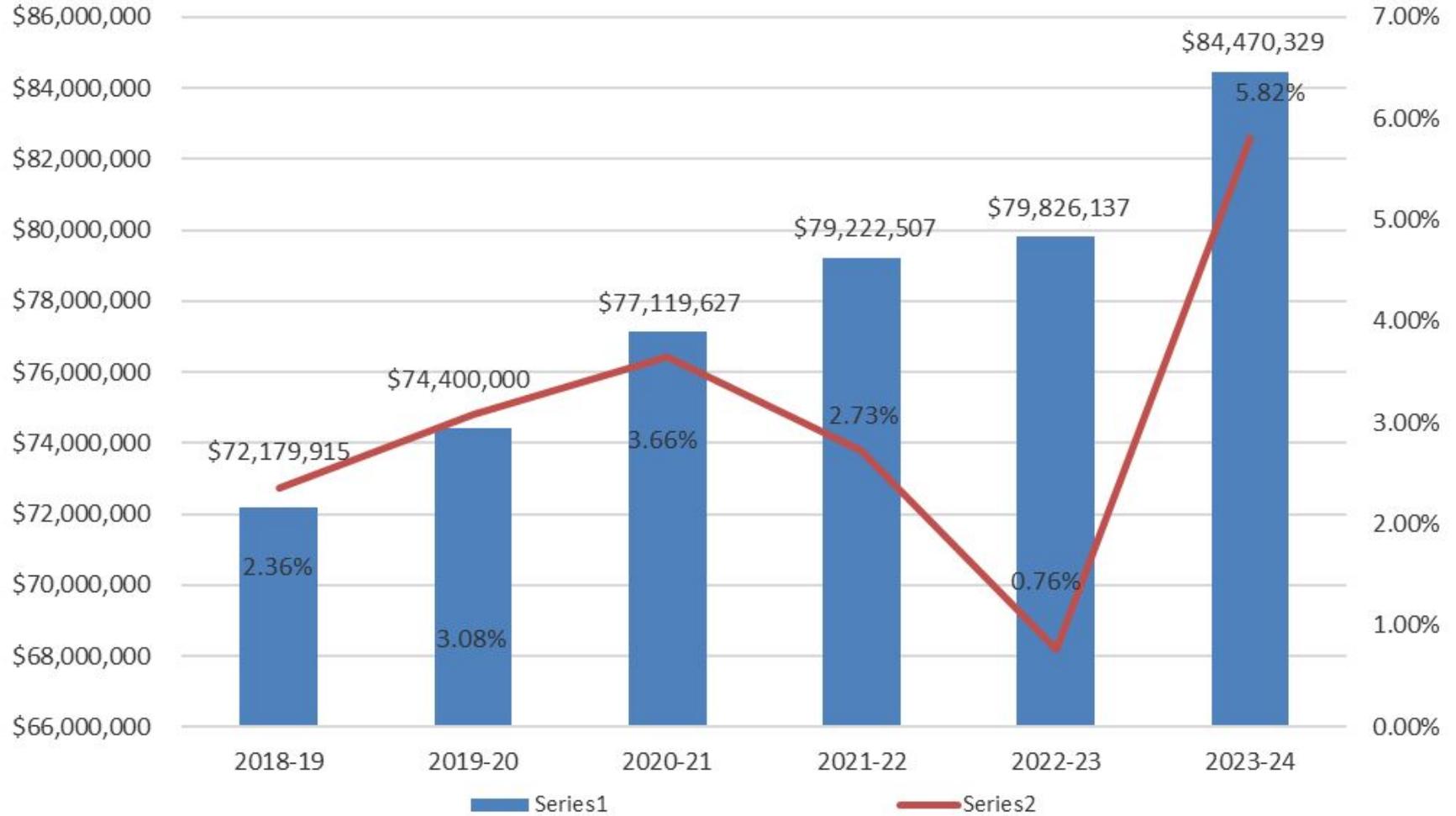
### TRS Rate







## Budget Analysis





CODE	ITEM	2023/24 BUDGET
1001	Real Property Taxes	\$ 36,184,633
1081	Payment in Lieu of Tax	\$ 1,888,068
1085	Star Tax Relief	
1090	Int./Penalty - Property Taxes	\$ 55,000
	Subtotal - Other Tax	\$ 1,943,068
1315	Continuing Education	\$ 5,000
1411	Admissions	\$ 2,000
2230	Tuition - Other Districts	\$ 100,000
2280	Health Service/Other Tuition	\$ 100,000
	Subtotal - Services	\$ 207,000
2389	Native American Tuition	\$ 1,500,000
2401	Interest & Earnings	\$ 10,000
2410	Rental of Real Property	\$ 3,000
2450	Commissions	\$ 1,000
2650	Sale of Scrap and Excess	\$ 1,000
2683	Self Insurance Recoveries	\$ 50,000
	Subtotal - Sale/Loss	\$ 55,000
2701.1	BOCES Refund	\$ 500,000
2701	Refund of Prior Years Exp.	\$ 100,000
2705	Gifts & Donations	\$ 1,000
	Subtotal - Misc.	\$ 601,000

3101	Foundation Aid	\$ 24,139,533
3101	Building Aid	\$ 2,788,544
3101	Public & Private Excess Cost Aid	\$ 1,525,740
	Basic Aid Subtotal	\$ 28,453,817
3103	BOCES Aid	\$ 3,249,244
3260	Textbook Aid	\$ 283,424
3262	Software Aid	\$ -
3261	Computer Hardware	\$ 63,339
3263	Library Materials Aid	\$ -
3289	Transportation Aid	\$ 4,258,771
	Subtotal State Aid	\$ 36,308,595
4107	Impact Aid - Gen Ed	\$ 400,000
4108	Impact Aid - Sp Ed	\$ 50,000
4601	Medicaid	\$ 150,000
	Total Revenues	\$ 77,409,296
5031	Interfund Transfers	\$ 1,800,000
1040	Appropriated Fund Balance	\$ 2,189,033
A878.2	Capital Transportation Reserve	\$ 947,000
A879.3	Capital Technology Reserve	\$ 325,000
A827	ERS Retirement Reserve	\$ 700,000
A828	TRS Retirement Reserve	\$ 500,000
A824	Worker's Compensation Reserve	\$ 500,000
A867	Employee Benefits Reserve	\$ 100,000
	<b>Grand Totals</b>	\$ 84,470,329



# 2023-2024 Budget Review

Expenditure Budget = \$84,470,329  
Revenue Budget       ≡ \$77,409,296  
Amount Needed       = \$ 7,061,033



# 2023-2024 Budget Review

Amount Needed = \$ 7,061,033

Capital Transportation Reserve = \$947,000

Capital Technology Reserve = \$325,000

Greenway Bond/Power Authority \$'s = \$800,000

Balance to Fund = \$4,989,033



# 2023-2024 Budget Review

Balance to Fund = \$4,989,033

Host Community \$'s = \$1,000,000

Worker's Compensation Reserve = \$500,000

Employee Benefits Reserve = \$100,000

ERS Reserve = \$700,000

TRS Reserve = \$500,000

Appropriated Fund Balance = \$2,189,033



# 2023-2024 Tax Rate Review

		2022-23 Actual Assessed Value Tax Rate Per \$1000	2023-24 Estimated Assessed Value Tax Rate Per \$1000	2023-24 Rate Increase/ Decrease from 2022-23	*Average Annual Increase/ Decrease	Average Monthly Cost
<b>Homestead</b>						
	Niagara	\$30.90	<b>\$31.59</b>	\$0.69	\$59.48	\$4.96
	Wheatfield	\$28.09	<b>\$28.71</b>	\$0.62	\$52.33	\$4.36
	Lewiston	\$24.45	<b>\$24.99</b>	\$0.54	\$44.93	\$3.74
	Cambria	\$18.56	<b>\$18.97</b>	\$0.41	\$30.91	\$2.58
<b>Non-Homestead</b>						
	Niagara	\$41.63	<b>\$42.54</b>	\$0.91	\$91.00	\$7.58
	Wheatfield	\$38.21	<b>\$39.13</b>	\$0.92	\$92.00	\$7.67
	Lewiston	\$32.61	<b>\$33.32</b>	\$0.71	\$71.00	\$5.92
	Cambria	\$24.69	<b>\$25.22</b>	\$0.53	\$53.00	\$4.42

\*Note - Annual increase on a home assessed at \$100,000 with a BASIC STAR exemption based on 22-23 certified exemption amounts.

BASIC STAR exemption amount used in this calculation were the Basic Exemptions posted on the NYS Real Property website as certified by the New York State Department of Taxation and Finance for the 2022-2023 fiscal year.

Tax rates may change upon receipt of final assessment rolls from Town Assessors and equalization rates from New York State. The 2023-2024 rate reflects the 2.18% increase in the tax levy as a result of applying the New York State Tax limit calculation requiring a simple majority vote.



# Reserve Review

Worker's Compensation	ERS Retirement	TRS Retirement	Other Employee Benefits	Tax Certiorari	Unemployment Insurance
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<b>YE 2022-23 Balance</b>	\$ 1,349,168.78	\$ 1,531,252.28	\$ 869,947.06	\$ 931,657.78	\$ 250,000.00	\$ 100,000.00
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2018 Capital - Transportation Up to \$2mm FULL	2021 Capital - Transportation Up to \$3mm FULL	2017 Capital - Improvements Up to \$6mm FULL	**2019 Capital - Improvements Up to \$6mm FULL	**2022 Capital - Improvements Up to \$10mm FULL	2021 Capital - Technology Up to \$2mm FULL
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<b>YE 2022-23 Balance</b>	\$ 934,079.96	\$ 3,000,975.12	\$ 194,750.52	\$ 4,623,263.02	\$ 10,000,000.00	\$ 1,200,650.08
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\$ 194,631.54	\$ -	\$ 2,443,382.00
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# District Level UPK Detail

## PUBLIC HIGH COST AND PRIVATE EXCESS COST AIDS FOR STUDENTS WITH DISABILITIES & UNIVERSAL PRE-KINDERGARTEN

### STATE FUNDED PREK:

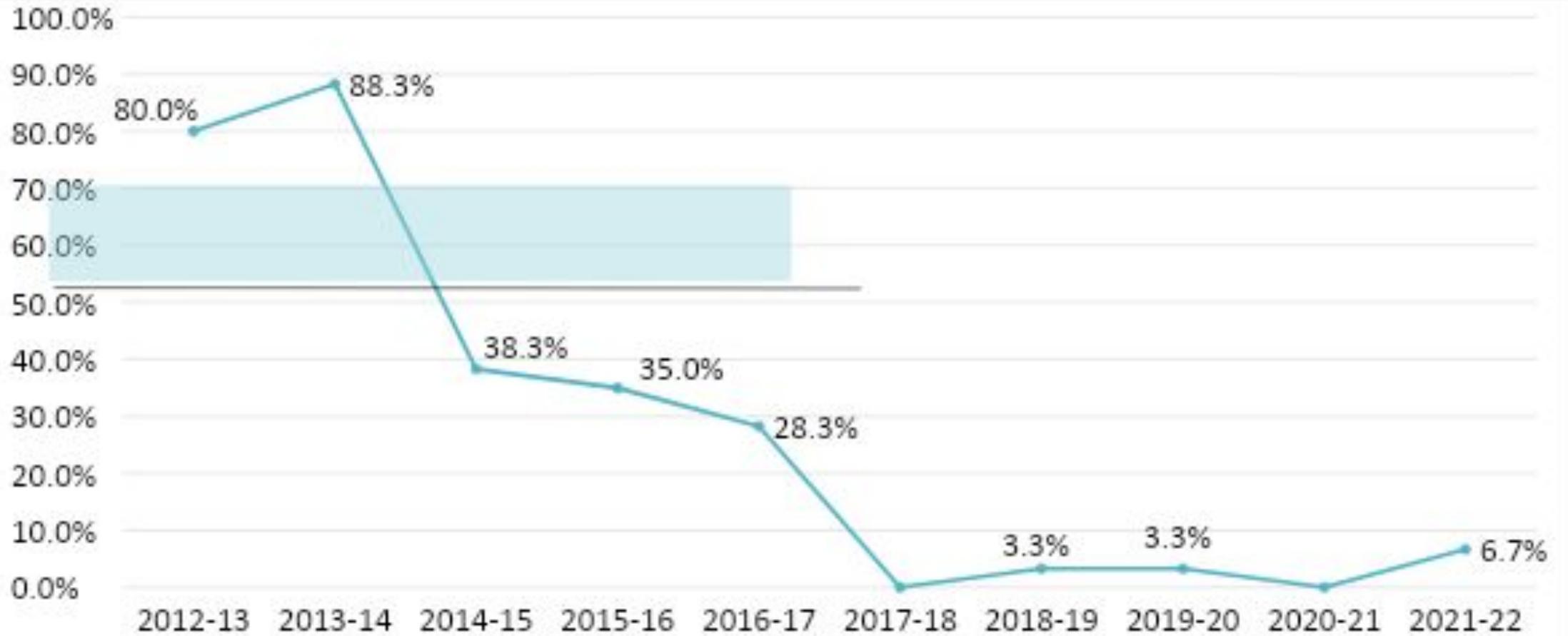
2022-23 90M FED UPK EXP GRT	583,200
2022-23 15M FED SUFDPK GRT	0
2022-23 25M SUFDPK EXP GRT	0
2022-23 MAX SUFDPK AID(1415)	0
2022-23 MAX UPK AID	313,200
2022-23 PAYABLE UPK AID	0
NEW FULL-DAY 4YO SLOTS	93
2023-24 NEW UPK AID	502,200
2023-24 MAX UPK + SUFDPK +EXPS	1,398,600

$$\$502,200 / 93 = \$5,400 \text{ per student}^*$$

\*Amount per slot is the **greater** of Selected Foundation Aid per pupil or \$5,400



# Fiscal Stress





# Future Budget Discussion Item

## Electric School Buses

12

- Require all new bus purchases to be zero emissions by 2027
- Require all school buses in operation to be zero emissions by 2035
- State Funding for charging infrastructure
- Proposal would authorize districts to lease or finance buses up to 10 years rather than 5

**Thank You**





# New Zero-Emission School Bus Reporting

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School districts would be required to annually submit to SED a progress report on the implementation of zero-emission school buses including:

- Capacity of the electrical grid to meet needs
- Number of charging stations and other components
- Workforce training to date
- Number and proportion of zero-emission buses currently purchased, leased or utilized
- Number of zero-emission buses anticipated in the next two years
- Number and proportion of zero-emission buses utilized by contractors providing transportation services
- Number and proportion of zero-emission buses anticipated to be utilized by contractors in the next two years